

STRABAG SE expects 2020 EBIT to exceed previous year's level

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- **EBIT for the 2020 financial year expected to exceed €600 million**
- **Output volume in 2020 higher than expected, but still considerably below the previous year's figure**
- **EBIT margin therefore significantly higher than 3.5 %**

Vienna, 9 February 2021 After an internal evaluation of all currently available information, the Management Board of STRABAG SE expects the EBIT for 2020 to exceed the previous year's EBIT, which had amounted to around €600 million.

The 2020 financial year was a challenging one in some markets due to the Covid-19 pandemic. Positive effects predominated, however, for example in the transportation infrastructures segment of several core markets. This allows the group to expect significantly higher earnings than forecast for the 2020 financial year overall.

The 2020 output volume exceeds expectations but still remains considerably below the previous year's value. Due to this special constellation, the previously targeted EBIT margin of at least 3.5 % will be significantly exceeded in the 2020 financial year.

This extraordinary earnings situation in the 2020 financial year does not change the planning for the coming years.

Detailed business figures and the final 2020 EBIT will be reported on 30 April 2021.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.*