STRABAG to renovate historic building from the year 1886 in Hungary

• Eiffel Hall in Budapest (220 m long, 110 m wide) to be turned into an art centre for classical music
• Contract value: approx. € 38 million

Budapest 20 July 2017 The construction company STRABAG has been chosen to renovate Budapest’s historic Eiffel Hall on behalf of the Hungarian State Opera. The building from the year 1886, which measures 220 m in length and 110 m in width, will be used as an art centre for classical music. The contract value is divided into a fixed portion of HUF 8.6 billion (€ 28 million) and an option portion of HUF 3.1 billion. (approx. € 10 million).

“The steel structure of the Eiffel Hall was listed as a historic site in 2011, making this one of Hungary’s largest industrial monuments,” explains Thomas Birtel, CEO of STRABAG SE. It was originally built as a repair shop for the Hungarian state railways. Once the renovations are complete, the building will not only serve as a rehearsal space for the Hungarian State Opera and the Erkel Theatre but will also be used for workshops, opera studios as well as costume and decorations storage. Additionally, the Eiffel Art Studio will offer a home to the Bánffy Theatre with 340 audience seats, an orchestra pit and corresponding acoustics.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our close to 72,000 employees allow us to generate an annual output volume of about € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

The STRABAG Group has been operating in Hungary since 1989. In 2016, the 2,600 employees in the country generated an output volume of about € 450 million. More information about STRABAG in Hungary is available at www.strabag.hu.

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Images:
Rendering of the Eiffel Art Studio and Rehearsal Centre
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